

# LYNN UNIVERSITY

## Memorandum of Understanding for Institution Tuition Agreement

This MOU for Institution Tuition Agreement ("AGREEMENT") is entered into by and between Lynn University, Inc., a Florida not-for-profit corporation, with its principal place of business located at 3601N. Military Trail, Boca Raton, FL 33431(hereinafter referred to as "UNIVERSITY") and Indian River State College, with business address of 3209 Virginia Avenue, Fort Pierce, FL. 34981(hereinafter referred to as "INSTITUTION").

### General Terms and Conditions:

1. The purpose of AGREEMENT is to provide reduced tuition to permanent, full-time employees of INSTITUTION, and their immediate adult defined under "Tuition Rates".
2. AGREEMENT becomes effective upon execution by both parties. Either party may terminate AGREEMENT upon thirty (30) days prior written notice. Notwithstanding, UNIVERSITY may terminate AGREEMENT immediately upon written i

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7. INSTITUTION agrees to permit UNIVERSITY to host an informational meeting at INSTITUTION Facility once every 6 months. INSTITUTION will forward periodic UNIVERSITY announcements to employees, students or alumni, including but not limited to UNIVERSITY Open House Events.
  - i. Alumni are defined as students that have completed an AA; AS; AAS or Bachelor's Degree as INSTITUTION.
  - ii. Distribution of email communication, will be provided by UNIVERSITY and approved by INSTITUTI



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5. UNIVERSITY will provide a four (4) week deferment at the commencement of each term for each student who enroll under AGREEMENT in the term.
6. UNIVERSITY will bill a \$500 per course deposit to the enrolled student at the mid-point of the term. At the end of the term, the remaining tuition for the term will be billed to the student.
7. UNIVERSITY will bill students directly. At no time shall INSTITUTION be responsible or liable for any deposits, fees or charges owed to the UNIVERSITY by any employees, students or alumni, or eligible family of INSTITUTION. UNIVERSITY agrees to look solely to said employees, students or alumni, or eligible family individually for any and all payments which may be due.

Original signed document on file in the IRSC Department of Articulation and Partnerships.